Bridge to the Energy Future

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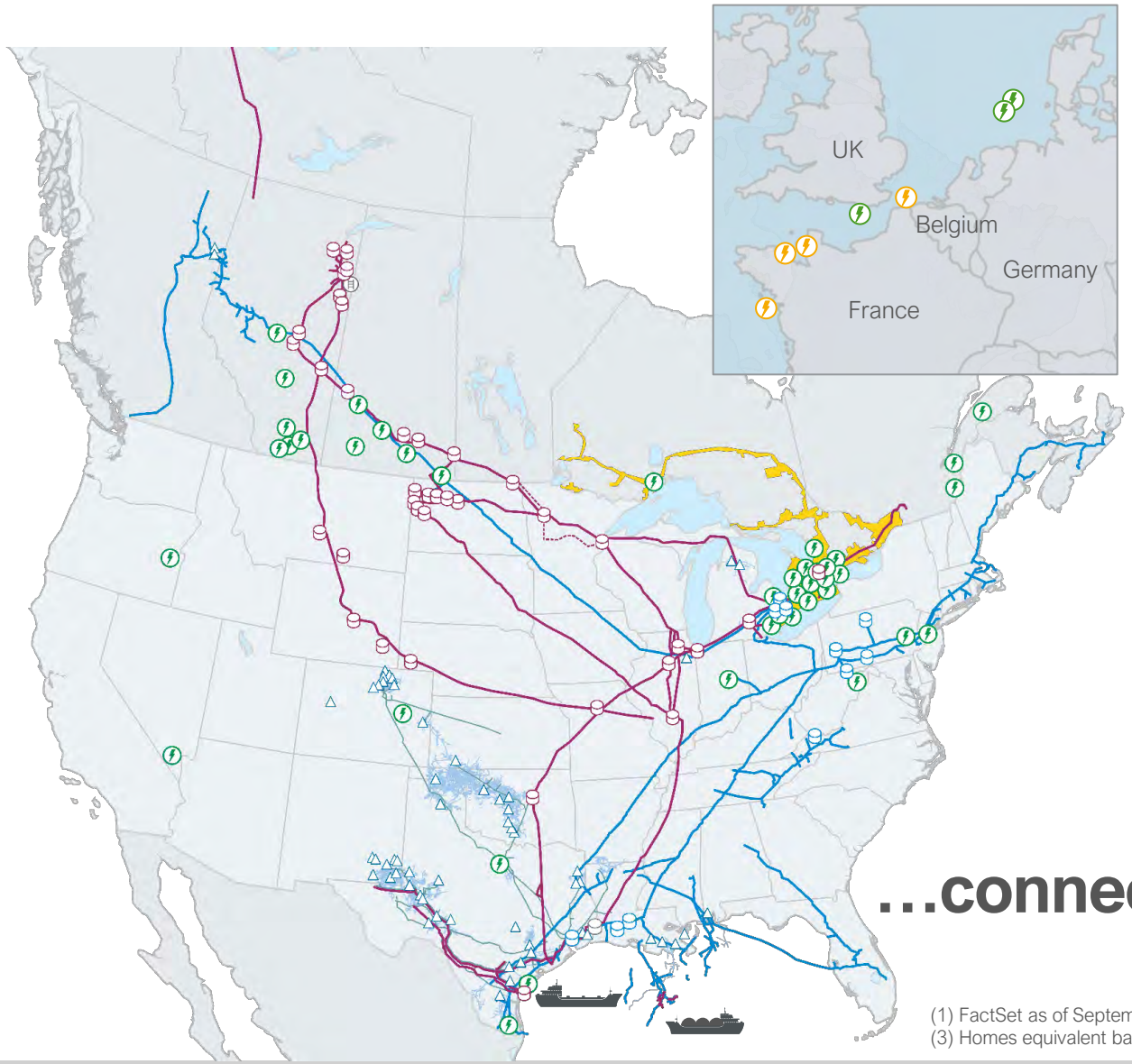
July 27, 2022

Enbridge Assets are Critical Conduits...



Supply natural gas to markets with
>170 MM people

Deliver natural gas utility service to markets with
~15 MM people

Transport crude oil sufficient to meet
~25% of N.A.'s demand

Produce enough renewable energy to power
~900,000 homes[3]

…connecting people to the energy they need

(1) FactSet as of September 17th, 2021 (2) Adjusted EBITDA is a non-GAAP measure. See legal notice
(3) Homes equivalent based on net operating capacity

Enbridge in Michigan

Operating since1953; more than 900 miles Liquid Pipelines; 108 employees; more than $60M annual taxes

Current Operations	Line 5	Line 6B/78	Line 17	Line 79
Capacity: (Thousands of barrels per day)	540	500	101	80
Pipe Size:	30 inch	30/36 inch	16 inch	16/20 inch
Constructed:	1953	2014	Acquired	1953/2013

Line 5:
645-mile pipeline – 547 miles in Michigan - carrying light crude from Superior, WI to Sarnia, ON.

Line 6B/78:
293-mile pipeline - 235 miles in Michigan - carrying medium and heavy crude oil from Griffith, IN to Marysville, MI.

Line 17:
88-mile pipeline - 77 miles in Michigan - carrying heavy crude from Stockbridge, MI to Toledo, OH.

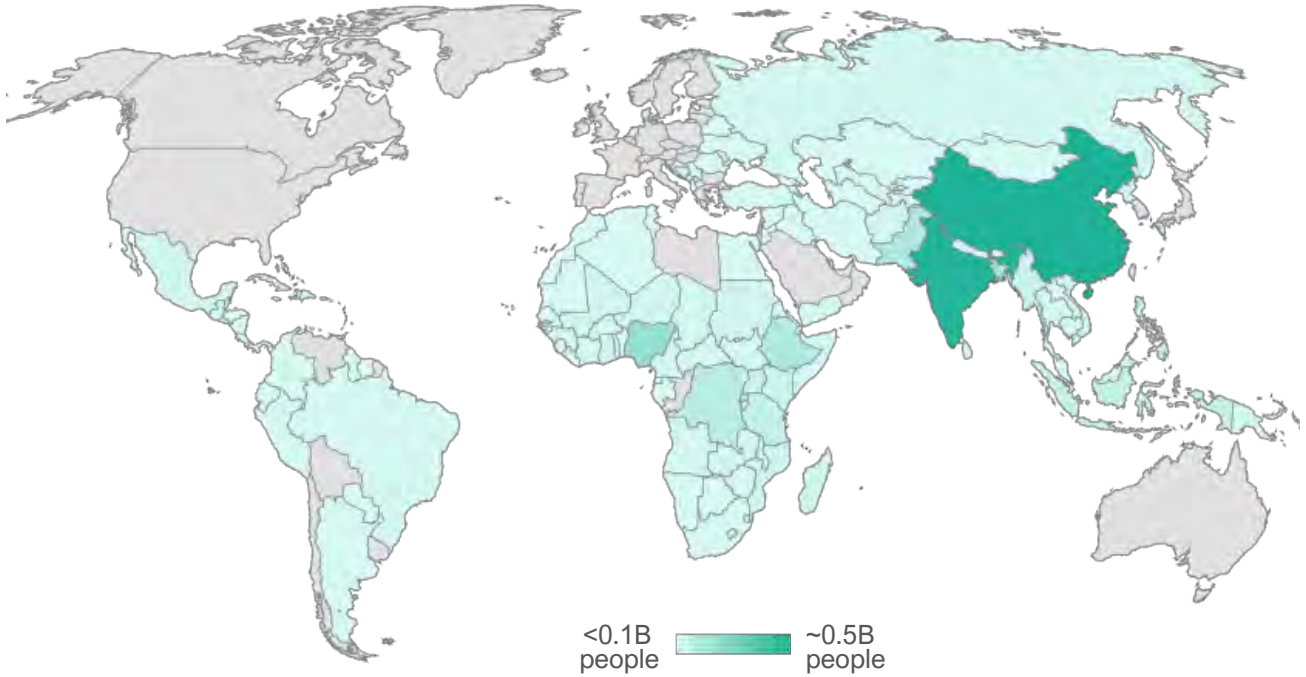
Line 79:
62-mile pipeline, carrying light and heavy crude oil from Stockbridge, MI to Romulus, MI. Line 79 runs adjacent to - or "twins"- Line 17.

Global Energy Perspective

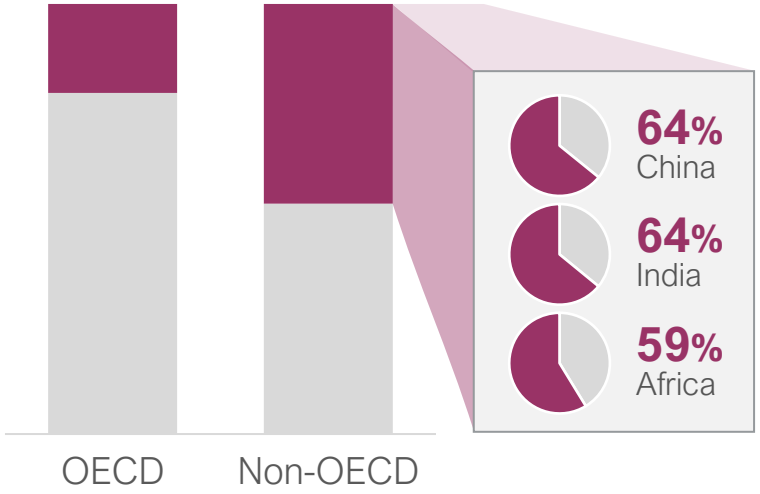
- Energy demand is increasing
- Economic growth depends on low-cost, reliable, secure energy supply
- Transition to a low-carbon economy underway
- Existing infrastructure is essential for the transition

Access to Energy is Not Universal

~2.6B people live without electricity or natural gas for cooking[1]



~46% of non-OECD energy demand remains coal and traditional biomass[2]



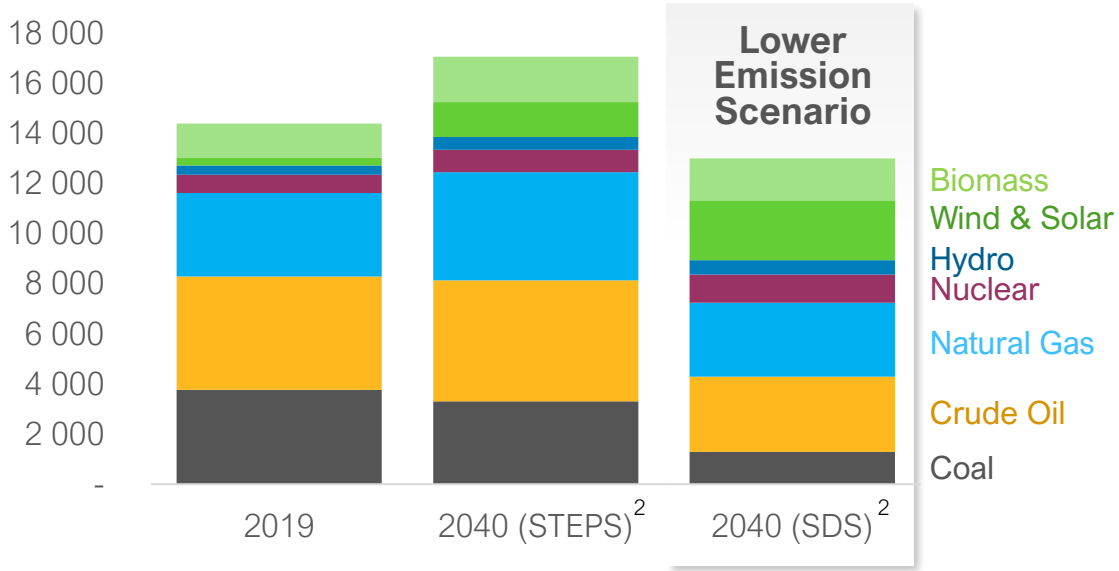
Sustainably addressing energy poverty is critical to meeting Sustainable Development Goals

(1) Tracking SDG 7 – The Energy Progress Report as of 2019. Access to cookstoves that use electricity or gas. (2) As of 2019, International Energy Agency – World Energy Outlook 2020

Society's Dual Challenge

1 Meeting energy demand…[1]

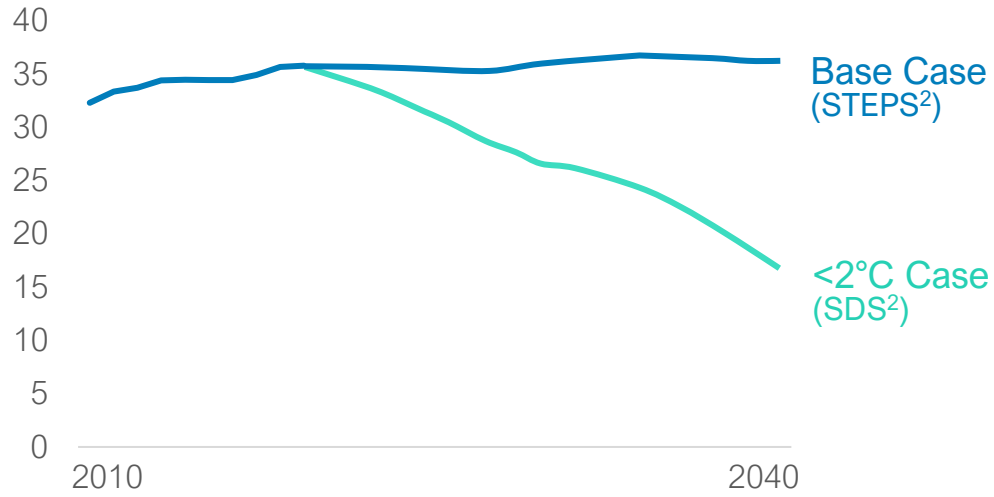
(Megatonnes of oil equivalent - Mtoe)



- 25%+ increase in global population
- 50%+ growth in urbanization
- 65%+ growth in the middle class

2 …while lowering GHG Emissions[1]

(Energy–related Gigatonnes CO_2e emissions)



- All forms of emissions reduction required
- Leverage existing infrastructure to contain costs

Meeting global emissions targets, while satisfying energy demand will require innovation across the value chain

(1) International Energy Agency (IEA) – World Energy Outlook 2020. (2) STEPS is the IEA's Stated Policies Scenario which reflects the impact of existing policy frameworks and today's announced policy intentions. SDS is the IEA's Sustainable Development Scenario which outlines a major transformation of the global energy system and is fully aligned with the objective of holding the increase in the global average temperature to well below 2°C above pre-industrial levels.

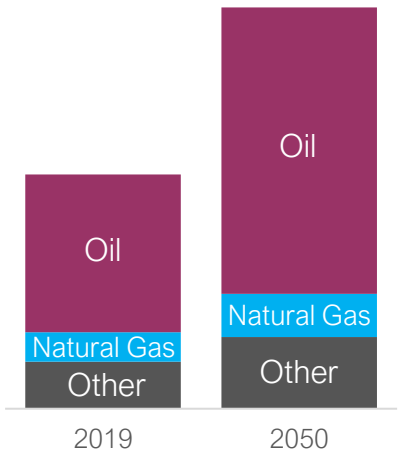
Conventional Energy Is Essential

Everyday Products Depend on Conventional Energy

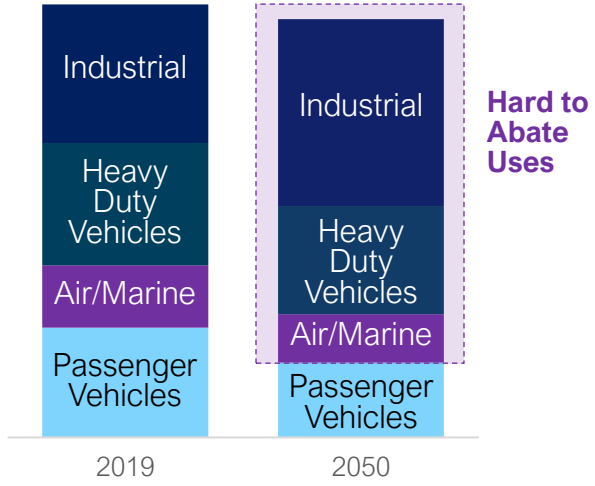
Electronics
Pharmaceuticals
Sporting equipment
Appliances
Cosmetics
Hygiene Products
Musical Instruments
Fertilizers
Medical Supplies
Safety Equipment
Car Tires
Electric Vehicles

Critical to Meeting Petrochemical, Industrial and Transportation Energy Requirements

Petrochemicals[1]
(Mtoe)



Oil (liquids) demand[1]
(MMb/d)



Society will continue to depend on conventional energy

(1) IHS Markit Inflections Scenario (base case). Oil (liquids) demand excluding biofuels.

Well-Positioned for Energy Transition

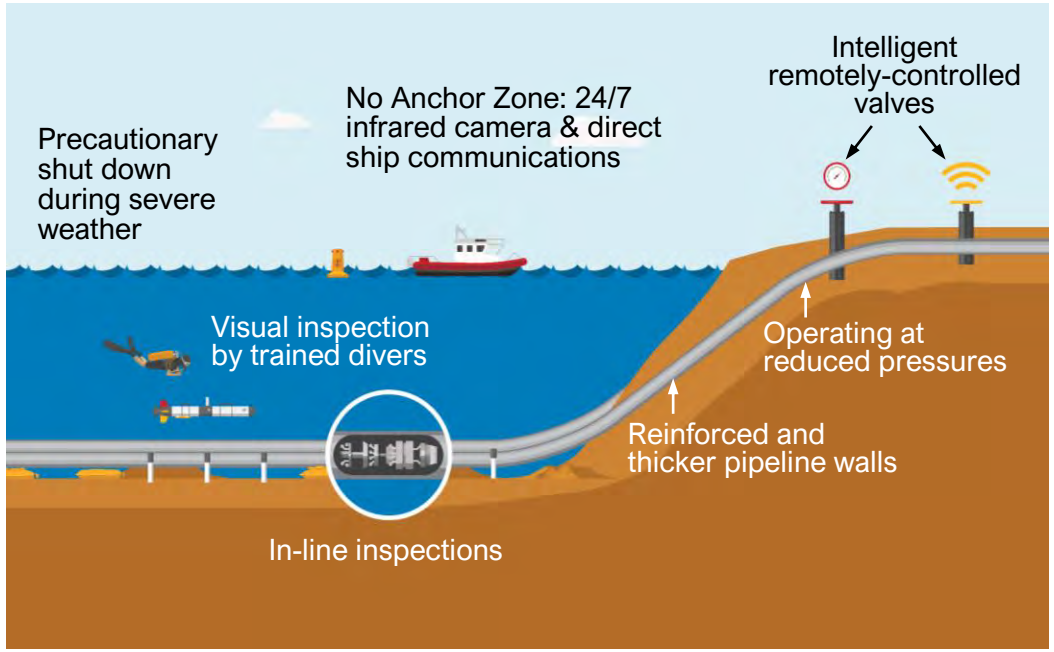
		Conventional Growth				Low-Carbon Growth		
		Optimize / Expand	Exports	Modernize Assets	Solar/ Wind	RNG	H_2	CCUS
	Liquids Pipelines	✓	✓	✓	✓[1]			✓
	Gas Transmission	✓	✓	✓	✓[1]	✓	✓	✓
	Gas Distribution	✓		✓		✓	✓	✓
	Renewable Power	✓		✓	✓		✓	

Embedded conventional and low-carbon growth opportunities across our businesses

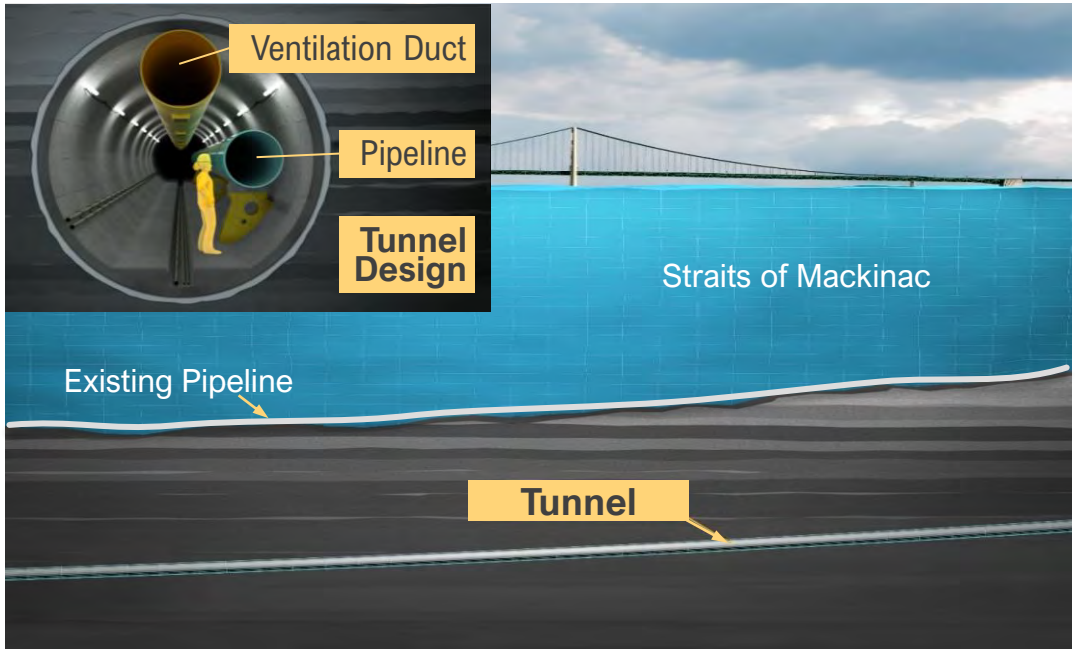
(1) Solar self-power program

Line 5 & Great Lakes Tunnel

Environmental Protections Exceed Pipeline Safety Standards

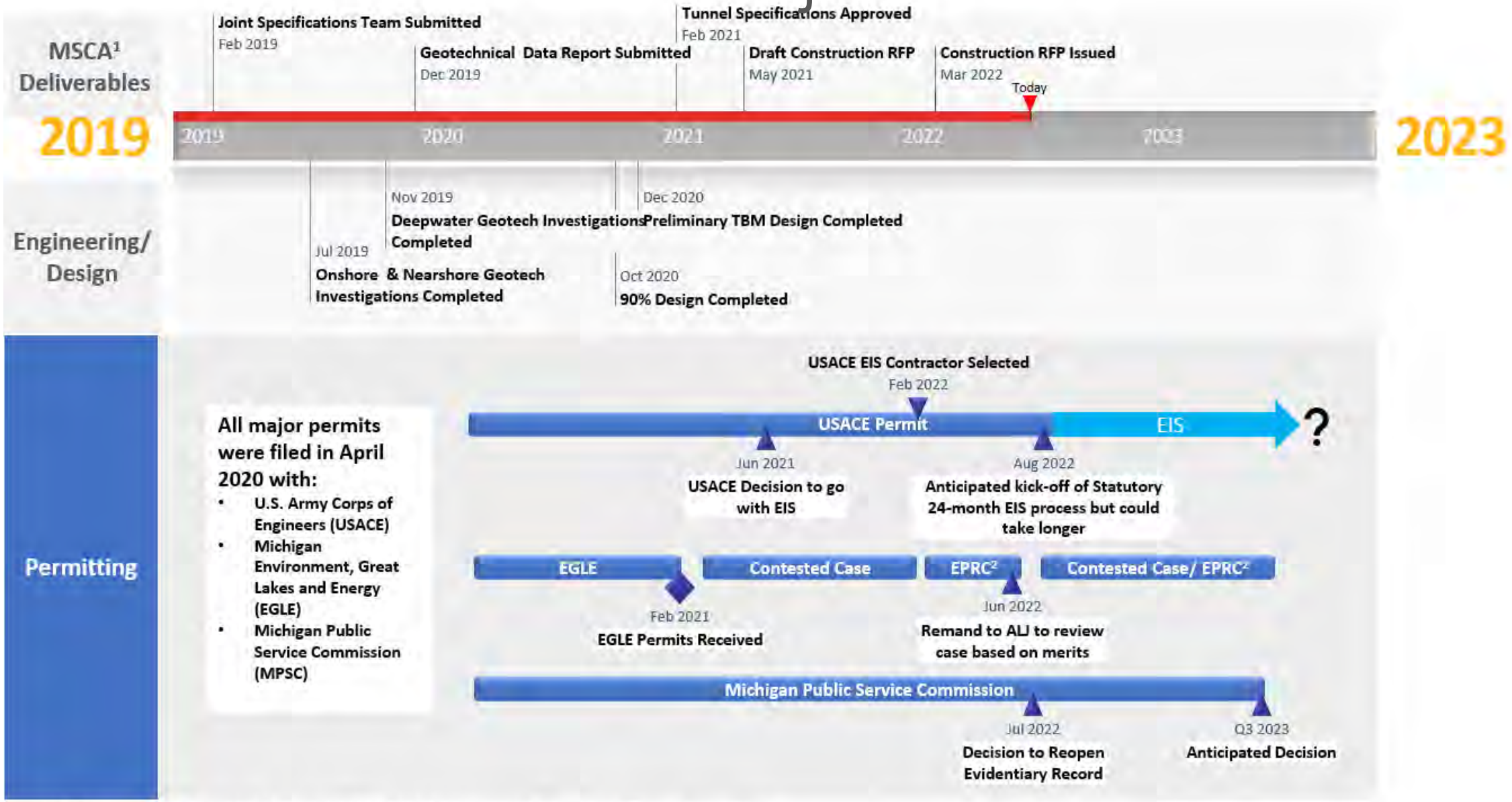


Committed to Great Lakes Tunnel Making System Even Safer



World-class environmental protections across our systems

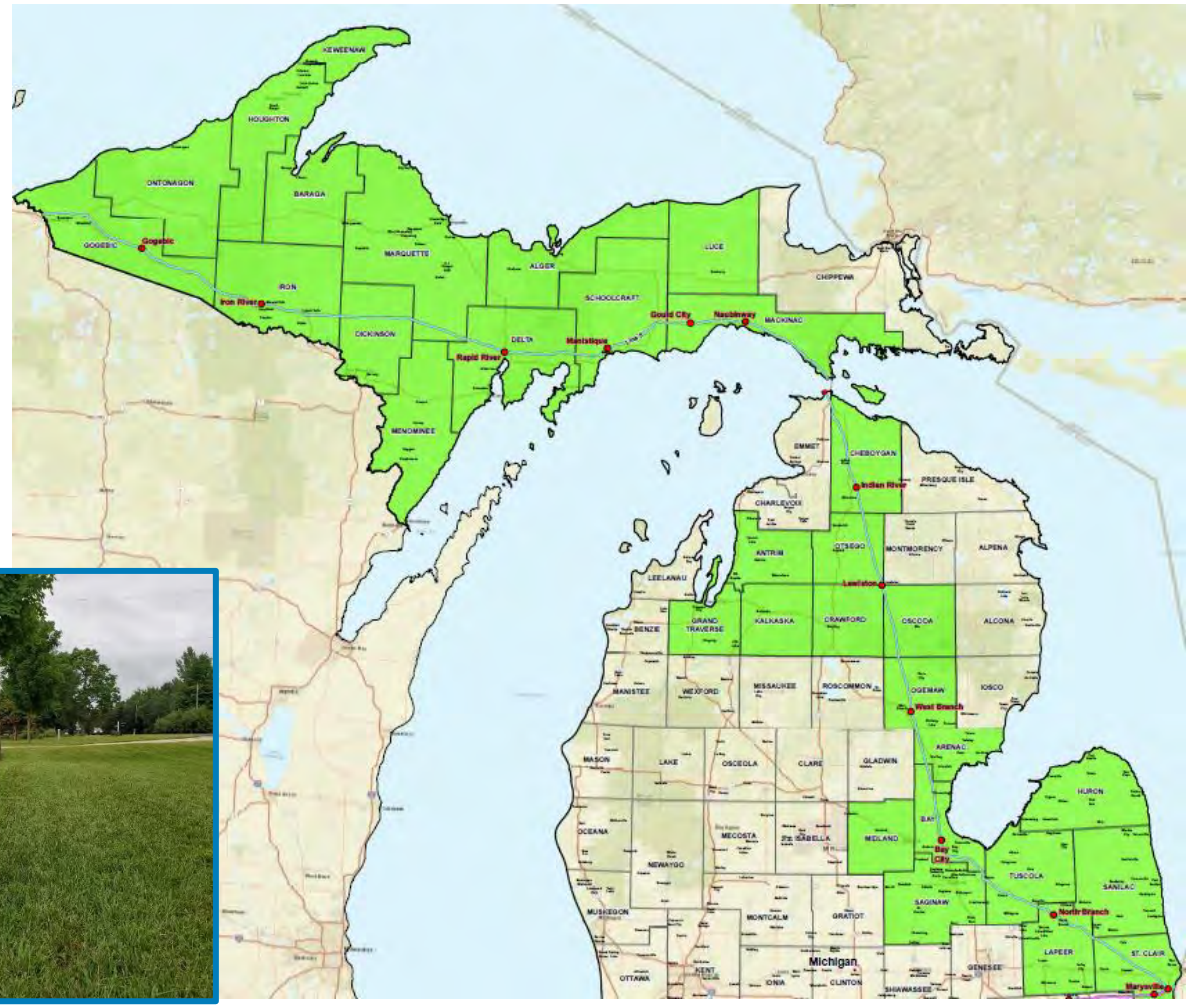
Great Lakes Tunnel Project



MSCA¹: Mackinac Straits Corridor Authority; EPRC²: EGLE Environmental Permitting Review Commission

Sustained and growing community support

- More than 30 County resolutions of support
- Several Townships and Cities have also passed resolutions in support
- Wide support of the Tunnel Project in order to protect the Great Lakes and support to keep Line 5 operating until Tunnel is built
- Polling of Michiganders shows
  - 2:1 support operation of Line 5
  - 4:1 support for Great Lakes Tunnel project
- 79% believe the cost of energy is important, has impact on household budget



Q&A

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