## savi STUDENT DEBT SOLUTION



Savi is a public benefits corporation founded by student loan experts and policymakers who understand the stress and hardship of student loans. We're already providing an affordable benefit to more than 500 employers to date who are committed to the financial health of their employees. Here are the benefits we can provide you and your employees:





Average Projected Forgiveness Per Employee





# **EMPLOYEE BENEFITS**

<u>86% of Americans say they'd commit to a job for five or more years if they received student</u> <u>loan repayment benefits. Yet only 8% of employers offer such a benefit. When you offer Savi</u> <u>Essential to your employees, you add an attractive financial wellness benefit to your offerings:</u>

### Loan Calculator Tool & Borrower Support

- Our technology will scan +150 repayment and forgiveness programs to determine which plans will save borrowers the most money
- Savi hosts monthly webinars to discuss policy updates and show employees how to get started with the tool. Every session ends with a Q&A with our in-house loan experts
- The Savi Call Center has a wait time of under 2 seconds

## Savi's Essential & Pro Service

- Our technology will automatically fill out and submit our Premium Users enrollment forms
- Savi users have a 98% acceptance rate, compared to the <u>11% acceptance rating of borrowers</u> who submit forms unassisted
- Essential and Pro Users have direct access to Savi's Student Loan experts via live chat, email, or phone.

## HR BENEFITS

### Save Time & Attract Talent

- Digitally sign and submit employee certifications with the majority of fields pre-filled. Savi will save your office hours by automatically filling out and submitting forms
- Provide a valuable benefit to your workforce. <u>45% of workers consider student loan repayment</u> <u>assistance the single most important employee benefit</u>
- Track user and impact metrics that can be used to support recruitment and retention efforts

# savi IMPLEMENTATION

Savi does the heavy lifting: we've designed the implementation process to be straightforward, simple, and low-lift.

### **Onboarding Survey (10 min)**

Complete a short survey to help Savi complete the necessary steps to prepare your microsite and communication materials for launch.

### Savi Contract (5 min)

Review to confirm your institution's enrollment in the student debt solution provided by Savi.

### Attend Kick-Off Call (45 min)

Attend a call with Savi to review your survey responses, talk through communications channels, and get a launch plan in place for your desired date!

#### Launch Savi to Employees

Use Savi's ready-to-use communications resources to launch the benefit to employees!

The program helps employees achieve meaningful savings both in their monthly budgets and in the overall cost of their college debt. An employee told us she was struggling to pay her rent but now she has that burden lifted. **It's really life changing!** 

- Benefits Director, Boston Medical Center

### Ready to Launch Savi? Contact! Tony@bysavi.com