



Key points from U.S. Treasury webinar on SLFRF Final Rule

- Final rule takes effect April 1, 2022 – funds used under the interim final rule will in compliance with the final rule
- New features in the final rule
 - \$10 million revenue loss standard allowance rather than completing full revenue loss calculation – total period of the program and not on an annual basis
 - Broadening of eligible uses – capital expenditures allowable (affordable housing, hospitals)
 - Streamlines option to provide premium pay
 - Expands water and sewer projects and broadband investments
- Revenue loss
 - Allows recipients to elect a standard allowance of up to \$10 million
 - If recipients choose to calculate revenue loss, they can by using a calendar or fiscal year basis
- Public health
 - Expanded assistance to households, defines low and moderate households as 300 percent below federal poverty guidelines or 65 percent of AMI
- Government employment and rehiring public sector staff
 - Expanded for employees who experienced pay reductions or were furloughed
 - Maintaining current compensation levels to prevent layoffs
- Capital expenditures
 - Recipients must complete Written Justification for expenditures at or over \$1 M
 - Depending on project recipients may have to submit a WJ with reporting, with no pre-approval
- Premium pay
 - Pay can be flexibly awarded up to \$13 per hour in installments or lump sums to hourly, part time or salaried/non-hourly workers, and may not exceed \$25,000 for any single worker during the program
- Water/infrastructure
 - New additional projects – broad rules for lead remediation and replacement
 - Stormwater infrastructure including culvert repair
 - Residential wells
 - Certain dam and reservoir remediation
- Broadband
 - Broadly able to invest in locations where recipient has identified additional need for investment but are encouraged to service households without 100/20mbps access
 - Allows more cyber security spending