State Street GTC Retirement
Income Builder Series

One Investment, A Lifetime of Benefits

STATE STREET INVESTMENT MANAGEMENT

GTC
Global Trust Company
A Wholly Owned Subsidiary of NRS

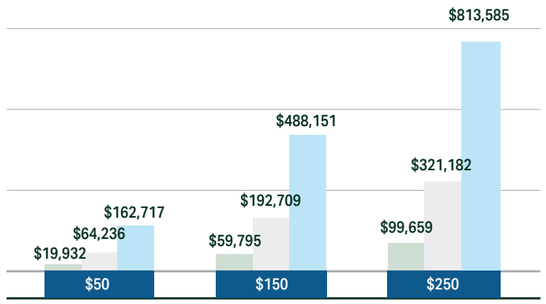
A Target Date Fund Designed for All Stages of Life

Make Investing Easy

Take the guesswork out of retirement planning by choosing a State Street GTC Retirement Income Builder Fund.

- **No investing expertise needed** – your retirement assets are managed by investment professionals
- **A hands-free approach** – it invests in a diversified portfolio of assets that automatically adjust over time to help reduce risk
- **Supports you for life** – a single investment that's designed with benefits that help you all the way through retirement, in every stage of life

Saving more today can make a difference down the road



This hypothetical example is for illustrative purposes only.

Assumptions: Account value accumulation based on 8% average annual growth, calculated every 2 weeks. Payment schedule based on 26 payments per year.

The State Street Difference

When you invest with one of the world's leading target date fund (TDF) providers, you can feel confident knowing your retirement assets are in good hands.

- **Asset management expertise** – with over 40 years of experience and $5.12 trillion in assets[1] under management, State Street is an indexing pioneer and the creator of the first exchange-traded fund
- **Low fees** – keeps more of your hard-earned money working to help you reach your long-term savings goals
- **Consistent performance** – the average State Street target date fund outperformed 85% of its peers[2]

[1] This figure is presented as of June 30, 2025 and includes ETF AUM of $1,689.83 billion USD of which approximately $116.05 billion USD in gold assets with respect to SPDR products for which State Street Global Advisors Funds Distributors, LLC (SSGA FD) acts solely as the marketing agent. SSGA FD and State Street Investment Management are affiliated. Please note all AUM is unaudited.

[2] Morningstar, State Street Global Advisors Investment Solutions Group (ISG) As of June 30, 2024. Gross Returns have been reduced by 9.4 basis points (0.7833 basis points monthly) to reflect a hypothetical investment management fee and compared to Morningstar peer universe for each respective vintage. Returns are net administrative costs (2.6 bps). Inception Dates: 2040, 2030, 2020, Income Strategies (04/05); 2015, 2025, 2035, 2045 Strategies (08/06); 2050 Strategy (10/07); 2055 Strategy (05/2011); 2060 Strategy (04/2015), and 2065 Strategy (12/2019). Past performance is not a guarantee of future results. The performance returns were calculated in US dollars. Diversification does not ensure a profit or guarantee against loss.

An All-in-One Solution

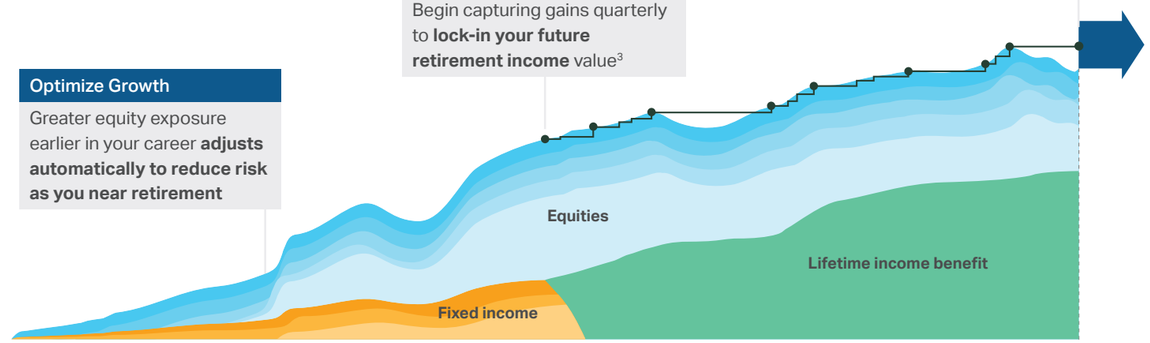
Your employer understands how critical retirement planning can be and is offering this investment option as a way to support you today and throughout your retirement years. The TDF will invest in a diversified portfolio of equities, fixed-income and alternative investments. These investments will be periodically rebalanced to help reduce risk and to secure and increase the lifetime income benefit you'll receive at your target date.

Diversification Over Your Lifetime

Optimize Growth
Greater equity exposure earlier in your career **adjusts automatically to reduce risk as you near retirement**

Capture Gains
Begin capturing gains quarterly to **lock-in your future retirement income** value[3]

Generate Income
Receive a **monthly retirement paycheck for the rest of your life**, based on your highest locked-in value



Hypothetical example for illustrative purposes only.

How Is This Investment Different From Other TDFs?

Unlike traditional TDFs, this investment includes a lifetime income benefit designed to remove two of the biggest risks you face in retirement: the risk of outliving your money and the risk of experiencing unrecoverable market losses as you're nearing or starting retirement. Think of it as protection for your retirement, embedded directly within your portfolio.

- **A consistent "paycheck"[4]** in retirement paid each month for the rest of your life[5]
- **Protection from market losses** that could impact your expected retirement income
- **Continued growth potential** throughout retirement

[3] The per unit value of the fund is measured on the last business day of each calendar quarter and the last business day of the month prior to income activation, and then the highest measured value is locked in. The high-water mark is not measured until the fund begins to allocate to the fixed indexed annuity.

[4] The term "paycheck" as used here symbolizes a steady flow of income from this investment option throughout retirement. It does not refer to a conventional employer-issued paycheck and is not paid by any employer. Participants must stay invested in the investment option to receive lifetime income.

[5] Subject to the claims-paying ability of the issuing insurance companies. See detailed disclaimers at the end of this brochure regarding income payments and risks of investment.

For additional information and resources, contact your plan sponsor or visit your plan website.

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For complete product information including investment risks, charges, fees & expenses, and how the product may operate within your retirement plan, please consult the Offering Memorandum for State Street GTC Retirement Income Builder Series.

Investing involves risk including the risk of loss of principal. Such activities may not be suitable for everyone.

State Street Global Advisors (SSGA) is now State Street Investment Management. Please click here for more information.

Each target date fund in the series is established by Global Trust Company and held in the GTC Retirement Income Builder Collective Investment Trust (the "Trust"). The Trust is a bank-sponsored collective investment trust and not a mutual fund. Global Trust Company serves as trustee of the Trust, manages the Trust, and has ultimate investment authority for each fund in the Series. State Street Global Advisors manages a portion of the solution's underlying assets and provides Global Trust Company with glidepath recommendations for the funds within the Series.

Lifetime Income Builder is a group fixed indexed annuity with a guaranteed lifetime withdrawal benefit (a "FIA"). Each TDF may invest in more than one FIA, collectively which are referred to throughout this presentation as "Lifetime Income Builder." Vitera, LLC is the inventor of Lifetime Income Builder. The FIA guarantees are made to the trustee of the TDF, not to the participants. Participants are not beneficiaries of any annuity contract. Lifetime Income Builder is not provided by or guaranteed by Global Trust Company, State Street Global Advisors, Vitera, LLC or any of their affiliates.

Each fund is designed to provide participants target annual income of 6% at income activation and a target minimum lifetime income percentage of 4.5%. The target percentages are goals and there is no assurance that the funds will be able to make payments that meet either target percentage. All income payments to participants, regardless of the percentage, are always dependent on the trustee.

The funds invest in FIAs that are intended to back the Trust's investment objectives, lifetime income. Each FIA is issued by an insurance company to the trustee. The FIAs provide guaranteed payments to the Trust and are subject to the claims-paying ability of the issuing insurance companies. If the value of non-FIA investments in the fund reaches zero at or after income activation, income payments are adjusted to the cumulative guaranteed percentage provided to the Trust by the FIAs, which is targeted by the trustee of the fund to be the target minimum lifetime income percentage of 4.5%. The actual annual income percentage and actual minimum lifetime income percentage are dependent on economic factors and may be more or less than what is targeted. There are possible, but extreme, market conditions where the FIAs' cumulative guaranteed percentage that is provided to the Trust could be less than 4.5%. Therefore, we use the term "target minimum lifetime income percentage" to properly reflect the potential for such scenario. In that scenario, the FIAs would still provide guaranteed payments to the Trust, but it would be something less than the targeted minimum of 4.5%, and payment of income to the participants would remain dependent on the trustee.

If a participant selects the joint income option offered by the fund, the actual payment percentages will be less than 6% and 4.5%, but instead of income payments terminating upon the death of the participant, income payments will continue to be made to the joint beneficiary if the joint beneficiary outlives the participant.

Current target annual income and target minimum lifetime income percentages reflect economic conditions at the time each fund is created. Future funds in the series could have lower or higher targeted percentages based on economic conditions at the time of the fund's creation. Please refer to the Offering Memorandum for more information on the risks of not receiving income payments.

The funds are designed for investors expecting a stream of income around the year indicated in each fund's name. When choosing whether to invest in the fund for which an investor's age qualifies, investors should consider whether they anticipate a need for an income stream significantly earlier or later than age 65. There may be other considerations relevant to determining whether investment in the fund best meets their individual circumstances and investment goals. The funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. The investment risks of each fund change over time as its asset allocation changes.

An investment in a fund is not a bank deposit and is not insured or guaranteed by the insurance companies, the trustee, State Street Global Advisors, the Federal Deposit Insurance Corporation ("FDIC"), or any other government agency. The Trust is not insured by the FDIC and is not registered with the Securities and Exchange Commission.

Each FIA is issued by an insurance company to the trustee. The FIAs do not create any third-party beneficiary relationships or third-party beneficiary rights for any other person or entity. The insurers do not guarantee that participants will receive lifetime income.

The information provided herein does not constitute investment advice and it should not be relied on as such. It should not be considered a solicitation to buy or an offer to sell a security or a product, or a recommendation of the suitability of any investment strategy for a particular investor. It does not take into account any investor's particular objectives, strategies, tax status or investment horizon. You should consult your tax and financial advisor.

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